

SuperLife Invest

ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2021

Details of the Scheme

This is the annual report for SuperLife Invest (**Scheme**) for the year to 31 March 2021. The Scheme is a managed fund.

The Scheme's manager is Smartshares Limited (**Smartshares**), which is a wholly-owned subsidiary of NZX Limited, and the Scheme's supervisor is Public Trust.

The latest product disclosure statement for the Scheme is dated 1 April 2021. The Scheme is open for applications.

The latest fund updates for the Scheme are dated 28 July 2021.

The latest financial statements for the Scheme for the year to 31 March 2021, including the auditor's reports relating to those statements, have been lodged with the Registrar of Financial Service Providers.

Copies of the product disclosure statement, fund updates, financial statements and auditor's reports are available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz

Information on contributions and Scheme participants

The following table sets out the number of managed investment products on issue (being units in the Scheme) as at 1 April 2020 and 31 March 2021:

	31 March 2021	1 April 2020
Number of managed investment products on issue	2,775,882,020.84	2,509,700,111.57

The amount set out above includes units in funds not currently offered to New Zealand investors.

Changes relating to the Scheme

On 15 July 2020, the following funds were added to the Scheme:

- S&P/NZX 50 Fund
- S&P/ASX 200 Fund
- Total World (NZD Hedged) Fund
- S&P/NZX NZ Government Bond Fund
- Global Aggregate Bond Fund.

On 15 July 2020, the Castle Point 5 Oceans Fund was offered to New Zealand investors.

On 16 December 2020, Smartshares introduced a Responsible Investment Policy.

All related party transactions entered into during the year to 31 March 2021 were on arm's length terms.

Other information for particular types of managed funds

The following table sets out the unit prices for the Scheme's funds as at 1 April 2020 and 31 March 2021:

Fund	Unit price	
	31 March 2021	1 April 2020
Diversified funds		
SuperLife Income Fund	\$1.03478	\$0.99977
SuperLife Conservative Fund	\$1.06734	\$0.94575
SuperLife Balanced Fund	\$1.11375	\$0.89977
SuperLife Growth Fund	\$1.13168	\$0.86818
SuperLife High Growth Fund	\$1.15065	\$0.83008
Ethical fund		
Ethica Fund	\$1.17861	\$0.91479
Guest manager fund		
Castle Point 5 Oceans Fund	\$1.14942	N/A
Sector funds		
New Zealand shares		
S&P/NZX 50 Fund	\$1.08361	N/A
NZ Shares Fund	\$1.13234	\$0.83774
NZ Top 50 Fund	\$1.18468	\$0.86297
NZ Top 10 Fund	\$1.17440	\$1.00321
NZ Mid Cap Fund	\$1.14173	\$0.82233
NZ Dividend Fund	\$1.01326	\$0.76841
NZ Property Fund	\$1.07536	\$0.84889
Australian shares		
S&P/ASX 200 Fund	\$1.18755	N/A
Australian Shares Fund	\$1.08843	\$0.76174
Australian Top 20 Fund	\$1.11807	\$0.82020
Australian Mid Cap Fund	\$1.23335	\$0.75058
Australian Dividend Fund	\$1.02322	\$0.75431
Australian Financials Fund	\$1.07404	\$0.71771
Australian Resources Fund	\$1.14592	\$0.71264
Australian Property Fund	\$0.94925	\$0.66907



Fund	Unit price	
	31 March 2021	1 April 2020
Sector funds		
US shares		
US 500 Fund	\$1.26297	\$0.97546
US Large Growth Fund	\$1.41056	\$1.04961
US Large Value Fund	\$1.14290	\$0.91875
US Mid Cap Fund	\$1.23152	\$0.88767
US Small Cap Fund	\$1.27958	\$0.82584
International shares		
Overseas Shares Fund	\$1.19973	\$0.92725
Overseas Shares (Currency Hedged) Fund	\$1.16109	\$0.78337
Total World Fund	\$1.22681	\$0.92776
Total World (NZD Hedged) Fund	\$1.22571	N/A
Asia Pacific Fund	\$1.19399	\$0.96776
Emerging Markets Fund	\$1.16599	\$0.91132
Europe Fund	\$1.10957	\$0.89671
Global Property Fund	\$0.97646	\$0.75356
Bonds and cash		
NZ Bonds Fund	\$1.03719	\$1.01145
S&P/NZX NZ Government Bond Fund	\$0.96410	N/A
Overseas Bonds Fund	\$1.04640	\$1.00119
Overseas Non-government Bonds Fund	\$1.03141	\$0.98008
Global Aggregate Bond Fund	\$0.96372	N/A
NZ Cash Fund	\$1.01896	\$1.01122
UK Cash Fund	\$1.04723	\$1.09811

The information set out above is available at superlife.co.nz or by contacting Smartshares. You can obtain an estimate of the value of your investment online or via a mobile app or by contacting Smartshares. This information is available free of charge. See below for Smartshares' contact details.

You can obtain general information about the Scheme and investment options at superlife.co.nz.

Contact details and complaints

Manager

Complaints about your investment or the Scheme can be made to Smartshares at:

Complaints – SuperLife
Smartshares Limited
PO Box 105262
Auckland 1143

Telephone: 0800 27 87 37
Email: complaints@superlife.co.nz.

Supervisor

If you make a complaint to Smartshares, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints
Public Trust
PO Box 1598
Shortland Street
Auckland 1140

Telephone: 0800 371 471
Email: cts.enquiry@publictrust.co.nz

Independent dispute resolution scheme

Smartshares is a member of the Financial Services Complaints Limited Scheme (the supervisor is also a member), which is an independent dispute resolution scheme. If you make a complaint to Smartshares (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Limited at:

Financial Services Complaints Limited
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The Financial Services Complaints Limited Scheme will not charge you a fee to investigate or resolve a complaint.

Any difference between the unit prices provided to some investors for 31 March 2021 and 31 March 2020 and the unit prices in this annual report exists because the unit prices in this annual report are based on a year-end revaluation of the funds using 31 March market close prices for all markets.

Changes to persons involved in the Scheme

In the year to 31 March 2021, there were no changes to the persons involved in the Scheme.

How to find further information

Further information relating to the Scheme and investment options, including the product disclosure statement, fund updates, financial statements, auditor's reports and statement of investment policy and objectives, is available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz. A copy of the information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.