

SuperLife Invest

ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2020

Details of Scheme

This is the annual report for SuperLife Invest (**Scheme**) for the year to 31 March 2020. The Scheme is a managed fund.

The Scheme's manager is Smartshares Limited (**Smartshares**), which is a wholly-owned subsidiary of NZX Limited, and the Scheme's supervisor is Public Trust.

The latest product disclosure statement for the Scheme is dated 15 July 2020. The Scheme is open for applications.

The latest fund updates for the Scheme are dated 28 July 2020.

The latest financial statements for the Scheme for the year to 31 March 2020, including the auditor's reports relating to those statements, have been lodged with the Registrar of Financial Service Providers.

Copies of the product disclosure statement, fund updates, financial statements and auditor's reports are available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz

Information on contributions and Scheme participants

	31 March 2020	1 April 2019
Number of managed investment products on issue (being units in the Scheme)	2,509,700,111.57	N/A

The amount set out above includes units in funds not currently offered to New Zealand investors.

Changes relating to the Scheme

On 15 July 2019, the Scheme started operating on a unitised basis. The initial unit price was \$1.

Post-year end, the following funds were added to the Scheme on 15 July 2020:

- S&P/NZX 50 Fund
- S&P/ASX 200 Fund
- Total World (NZD Hedged) Fund
- S&P/NZX NZ Government Bond Fund
- Global Aggregate Bond Fund.

Post-year end, the Castle Point 5 Oceans Fund was offered to New Zealand investors on 15 July 2020.

All related party transactions entered into during the year to 31 March 2020 were on arm's length terms.

Other information for particular types of managed funds

Fund	Unit Price	
	31 March 2020	1 April 2019
Diversified funds		
SuperLife Income Fund	\$0.99977	N/A
SuperLife Conservative Fund	\$0.94575	N/A
SuperLife Balanced Fund	\$0.89977	N/A
SuperLife Growth Fund	\$0.86818	N/A
SuperLife High Growth Fund	\$0.83008	N/A
Ethical fund		
Ethica Fund	\$0.91479	N/A
Sector funds		
New Zealand shares		
NZ Shares Fund	\$0.83774	N/A
NZ Top 50 Fund	\$0.86297	N/A
NZ Top 10 Fund	\$1.00321	N/A
NZ Mid Cap Fund	\$0.82233	N/A
NZ Dividend Fund	\$0.76841	N/A
NZ Property Fund	\$0.84889	N/A
Australian shares		
Australian Shares Fund	\$0.76174	N/A
Australian Top 20 Fund	\$0.82020	N/A
Australian Mid Cap Fund	\$0.75058	N/A
Australian Dividend Fund	\$0.75431	N/A
Australian Financials Fund	\$0.71771	N/A
Australian Resources Fund	\$0.71264	N/A
Australian Property Fund	\$0.66907	N/A
US shares		
US 500 Fund	\$0.97546	N/A
US Large Growth Fund	\$1.04961	N/A
US Large Value Fund	\$0.91875	N/A
US Mid Cap Fund	\$0.88767	N/A
US Small Cap Fund	\$0.82584	N/A



Fund	Unit Price	
	31 March 2020	1 April 2019
Sector funds		
International shares		
Overseas Shares Fund	\$0.92725	N/A
Overseas Shares (Currency Hedged) Fund	\$0.78337	N/A
Total World Fund	\$0.92776	N/A
Asia Pacific Fund	\$0.96776	N/A
Emerging Markets Fund	\$0.91132	N/A
Europe Fund	\$0.89671	N/A
Global Property Fund	\$0.75356	N/A
Bonds and cash		
NZ Bonds Fund	\$1.01145	N/A
Overseas Bonds Fund	\$1.00119	N/A
Overseas Non-government Bonds Fund	\$0.98008	N/A
NZ Cash Fund	\$1.01122	N/A
UK Cash Fund	\$1.09811	N/A

Any difference between the unit prices released to investors for 31 March 2020 and the unit prices set out above is due to different unit pricing methodology.

Changes to persons involved in the Scheme

During the year to 31 March 2020, the following changes to the people involved in the Scheme were made:

Directors of the manager and key personnel of the manager

Stuart Millar was appointed as Smartshares' Chief Investment Officer on 29 April 2019.

Board Members of the supervisor

Fiona Oliver and Bevan Killick completed their terms as Board Members of Public Trust on 31 October 2019.

Kirsty Campbell and Vicki Sykes were appointed as Board Members of Public Trust on 1 April 2019.

Kevin Murphy and Meleane Burgess were appointed as Board Members of Public Trust on 1 February 2020.

Auditor of the Scheme

KPMG was appointed as the auditor of the Scheme for the year ended 31 March 2020.

How to find further information

Further information relating to the Scheme and investment options, including the product disclosure statement, fund updates, financial statements, auditor's reports and statement of investment policy and objectives, is available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz. A copy of the information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

The information set out above is available at superlife.co.nz or by contacting Smartshares. You can obtain an estimate of the value of your investment online or via a mobile app or by contacting Smartshares. This information is available free of charge. See below for Smartshares' contact details.

You can obtain general information about the Scheme and investment options at superlife.co.nz.

Contact details and complaints

Manager

Complaints about your investment or the Scheme can be made to Smartshares at:

Complaints – SuperLife
Smartshares Limited
PO Box 105262
Auckland 1143

Telephone: 0800 27 87 37
Email: complaints@superlife.co.nz.

Supervisor

If you make a complaint to Smartshares, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints
Public Trust
PO Box 1598
Shortland Street
Auckland 1140

Telephone: 0800 371 471
Email: cts.enquiry@publictrust.co.nz

Independent dispute resolution scheme

Smartshares is a member of the Financial Services Complaints Limited Scheme (the supervisor is also a member), which is an independent dispute resolution scheme. If you make a complaint to Smartshares (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Limited at:

Financial Services Complaints Limited
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: complaints@fscl.org.nz

The Financial Services Complaints Limited Scheme will not charge you a fee to investigate or resolve a complaint.